

Charity Registration No. SC035765 (Scotland)

Company Registration No. SC269952 (Scotland)

YOUTH THEATRE ARTS SCOTLAND
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

YOUTH THEATRE ARTS SCOTLAND

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YOUTH THEATRE ARTS SCOTLAND

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The Directors present their report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's articles of association, the Companies Act 2006 the Charities Accounts (Scotland) Regulations 2006 (as amended) and under the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2016) – (Charities SORP (FRS 102)).

Objectives and activities

Mission

- Transforming lives through youth theatre by supporting, connecting and inspiring young people in Scotland and the adults who work with them.

Values

- Helping Others - we are dedicated to supporting, enabling and championing the work and impact of Scotland's youth theatre sector; young people, professionals and volunteers alike.
- Community - we are passionate about building a confident, diverse and inspiring sector.
- Collaboration - we work with, and connect, a broad network of partners, groups and individuals who all share our motivation to develop talent and nurture achievement.
- Excellence - we celebrate and encourage ambition, experimentation and progression, striving for quality in all that we do for and with our sector.

Strategic Aims

- To strengthen Scotland's youth theatre arts infrastructure.
- To provide a variety of national youth theatre opportunities which inspire young people in Scotland.
- To improve access, progression and ambition in the field of youth theatre arts in Scotland.
- To develop leadership in Scotland's youth theatre sector.

YOUTH THEATRE ARTS SCOTLAND

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

2020-21 was a year like no other due to the impact of Covid-19 across society. During this period Youth Theatre Arts Scotland (YTAS) continued to play a broad and influential role, working with and for Scotland's youth theatre sector.

Despite the challenging circumstances, the charity and its activities further cemented YTAS's reputation for support, professionalism and impact both within and beyond the sector.

The first two sections of this report outline the impact Covid-19 had on Scotland's youth theatre sector and on YTAS. This provides the context behind our 2020-21 activities, which are outlined throughout the rest of the report.

The Impact of Covid-19 on the youth theatre sector

Prior to the Covid-19 pandemic, tens of thousands of young people took part in youth theatre activity every week across Scotland, supported by staff and volunteers in hundreds of venues. The national lockdown in March 2020 ended all this activity, and its associated benefits, within a week. Young people were cut off from their weekly peer and professional support and hundreds of charity youth groups and freelance workers lost their core purpose and income.

During the year, YTAS and other national bodies recorded a range of issues which emerged as a result. Young people and their leaders previously involved in youth theatre experienced:

- Increased feelings of isolation - from friends, peers and professionals
- A lack of purpose - due to cancelled creative and social activities
- Increased concern about their wellbeing - especially mental health
- Increased concern about their future - due to the loss of work, earnings and diminished future opportunities.
- A lack of confidence, skills and resources which would enable them to adapt to a 'new normal' in their work and community

Despite this challenging context, many youth theatres adapted their delivery to online and later led the way in starting back socially-distanced, in-person activities.

The variety of contexts and youth theatre models operating across Scotland meant there was a range of activity and progress throughout the year. YTAS played a key role in supporting groups and leaders to plan and to share their learning throughout the different stages of; lockdown, changing restrictions, sector recovery and ongoing plans for 2021-22.

Looking back across the year, it has been inspirational to see the creative work and the commitment demonstrated to Scotland's young theatre-makers and the adults who work with them in the hardest of times.

The Impact of Covid-19 on YTAS

The initial impact of Covid-19 on YTAS led to the cancellation of our national events as well as significantly increased demand for our sector support role and services.

Early on, YTAS cancelled several national training events and international project activities scheduled in 2020. As the national restrictions continued, we cancelled further youth and training events scheduled in late 2020 and throughout 2021, due to stalled planning and fundraising with our venues and partners.

These events support the ongoing development of the sector as well as generating income for the company. Their postponement and cancellation could have impacted the charity's sustainability had we not secured additional funding and adjusted our budget and activity plans. We did this by reaching out to current and new funders and donors and making cutbacks across our budgets.

YOUTH THEATRE ARTS SCOTLAND

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

YTAS choose not to furlough any staff during the year due to the increased demand for our sector support role and services. YTAS is the only dedicated support organisation for Scotland's youth theatre sector, which comprises hundreds of youth groups, volunteers and freelance arts professionals who were contacting us on a weekly basis struggling to survive. YTAS's role and services were never more needed.

YTAS responded quickly by establishing a range of new activities including; weekly online forums, sector guidance, resources and training. We also secured funds to disseminate to the sector throughout the year in the form of grants and training.

Like many other organisations, YTAS shifted our company operations to remote working in 2020 and accommodated staff's alternative schedules and caring responsibilities. The company took great care and attention over the staff's wellbeing, home-working conditions and teamwork practices. As a result, the shift was positive for the team, to such an extent that we decided to terminate the lease on our office in November 2020 and become a fully remote-working organisation. Longer-term plans for this will continue to be reviewed in 2021.

Within all these changing contexts outlined for the sector and company, YTAS undertook the following activities and achievements, outlined over the next few pages.

Sector Review Research

In 2015, YTAS carried out mapping research to gain a broader understanding of the youth theatre sector across Scotland. We always intended to repeat the research in 2020, to track changes in practice and our industry. The impact of Covid-19 obviously made this challenging, both in terms of contacting groups and recording accurate changes in circumstances. Many groups had suspended operations or reduced staff and all groups were also operating with very different activities. Nonetheless, YTAS felt it was important to undertake the research in 2020, capturing key information from both before and after the pandemic hit, to help inform ongoing priorities.

YTAS's national Sector Review survey was carried out between September and October 2020, with some follow-up data analysis in 2021. The survey asked respondents to complete information on their groups' details prior to March 2020. We also added two short surveys that captured additional information on the 'sector's use of EDI (equalities, diversity and inclusion) data' and on 'the impact of Covid-19'.

Despite all the challenges of conducting a national survey in 2020, our Sector Review identified over 200 venues, 1000 staff and 21,000 participants engaged in youth theatre across Scotland prior to the pandemic.

Some of the key changes recorded for the sector identified between 2015 and March 2020 were:

- A 24% reduction in youth theatre participants
- A 40% reduction in youth theatre staff and volunteers
- A reduction in 'local authority' and 'school' affiliated groups and a significant increase in 'independent' and 'voluntary' groups
- A significant reduction in groups accessing local authority support and an increase in groups generating funds through trusts and foundations, donations or participation fees.

Reports from the research have now been published on YTAS's website and we also plan to hold a Sector Review information and consultation day in May 2021.

YOUTH THEATRE ARTS SCOTLAND

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

National Festivals and Training Events

Following the cancellation of our National Convention of Youth Drama at short notice in March 2020, YTAS went on to adjust plans for other national in-person events throughout the year. This included postponing 'Interchange', our skills development conference, and our National Festival of Youth Theatre, from 2021 into 2022. We also had to cancel our Chrysalis festival in November 2020 but replaced this with a new online festival, called 'I@YT'.

'I@YT' was a week-long celebration of the innovation, creativity and resilience of youth theatre. It included a rich mix of youth theatre performances, which had been recorded over the previous 9 months, as well as a series of discussion panels and skills development workshops for young people and their leaders.

There were 313 attendees across 12 events at 'I@YT', which included 4 'watch parties' of 15 performances, companies and after-show discussions. We also created an online toolkit and playlist of resources which could be accessed free of charge following the event. YTAS was proud that we could employ many freelancers as event hosts, panellists and access support for 'I@YT' at a time of ongoing challenge for freelance work.

Feedback from those across the sector who attended 'I@YT' highlighted the success, timeliness and shared sense of community it inspired:

"I just wanted to say a massive thank you and congratulations for last night and the festival overall. What a great opportunity for young people".

"Also to say (and I know there are still 2 days left) but it's been a brilliant week. So good to see and hear from companies across the country – we really have a fantastic sector!"

"Really enjoyed the panel yesterday about digital theatre making. Very inspiring and got lots of ideas from it. I can't thank you guys enough for everything you're doing during this time - it's really helping us get through this!"

Training and Professional Development

YT Essentials

'YT Essentials' training was established in 2019 to offer training in the fundamental building blocks of youth theatre. YTAS significantly increased this provision throughout 2020-21 by moving the training online, pivoting the focus towards immediate support needs and delivering multiple activities each month. We also expanded the provision into a new Engagement Programme, to provide more space for discussion, sharing ideas and advice through a series of swap shops and creative conversations. In total YTAS delivered 25 of these sessions for 333 leaders.

The sessions included training and knowledge exchange on key topics such as:

- Cyber Security, Digital Safeguarding,
- PPE and Practicalities, Risk Management,
- Supporting Young People's Wellbeing,
- Sharing Lockdown Activities, The Creative Potential of Zoom, Using a Blended Approach,
- Measuring your impact, Covid-related Funding, Building Creative Partnerships,
- Adapting to the Climate Emergency, Anti-Racism and your Creative Practice.

YOUTH THEATRE ARTS SCOTLAND

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Feedback was consistently strong with respondents saying they had 'increased confidence on the topic' and 'intended to apply what they had learnt with their groups'.

Due to the financial impact Covid-19 had on YT groups and freelancers at the start of the lockdown, YTAS decided to remove the earned income targets for its training between Spring to Autumn 2020.

Sector Forums - for Specialist Training and Support

As the full impact of Covid-19 on the sector started to emerge in March 2020, and the lockdown restrictions took hold, YTAS identified some of the new challenges and responsibilities that youth theatre managers were dealing with for the first time in their lives across the country.

This was because youth theatres across Scotland still have a high dependency on earned income and freelance staff to operate. We therefore recognised an immediate need for peer and professional support for these leaders who felt under pressure to make difficult decisions, often alone.

YTAS quickly convened a fortnightly check-in meeting for youth theatre managers held on Zoom and focussing on *'Building peer support, sharing common and unique challenges, and working to identify new ideas, resources and opportunities together'*. YTAS also used these meetings to share updates on any advocacy or guidance through our national intermediary role as well as gathering insights from the group that could inform our activities and priorities.

As we headed towards the summer, the managers' group started to work together on defining the key areas of resource and skills exchange that would be needed for youth theatre groups and leaders across Scotland to recover, adapt and return to normal operations. We soon identified the need for a separate and focussed meeting to progress this, which became the new 'Sector Recovery Working Group'.

The Sector Recovery Working Group was established in June 2020 and has continued to meet fortnightly on Zoom since then. The group has worked together to identify what would be needed by youth theatres across Scotland to deliver activities in line with Government guidelines. It also considered how youth theatre could best support children, young people, professionals and volunteers, and what approaches and opportunities should be considered unique to the current circumstances.

This collaborative work was developed by YTAS into the creation of a 'Phased Renewal of Youth Theatre Activities Toolkit'. The toolkit was launched in July 2020 and had been accessed over 4000 times, by the end of January 2021. We continue to update and improve the information it contains, which has gained positive feedback from users:

"Your resources are absolutely fantastic, and it will be a pleasure to share them."

"Thanks so much to everyone at YTAS for being such a great source of support and resources at this extremely challenging time."

Meanwhile, the Managers' Check-ins are still proving popular. Since the addition of the Sector Recovery Working Group the Manager's Check-ins have shifted focus towards individual leadership, professional development and skills exchange between the attending youth theatre managers.

YOUTH THEATRE ARTS SCOTLAND

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Throughout 2020-21, YTAS recorded over 450 attendances at the different forum meetings we held and received a wide range of positive feedback from the leaders:

"Thanks so much for your ongoing support, it really does mean a lot. I feel the youth theatre/arts sector is much stronger as a network coming out of lockdown which is hopefully going to help us all going forward. The Friday sessions are really valuable and hope they continue long after lockdown. Well done to you and the team for really pulling everything together to support the sector and lead us all through these tricky times at national level. So important."

"Just to say thanks for yesterday, I'm feeling really hopeful, inspired and really don't want to lose this feeling of togetherness, thanks again."

"Can I just say, I bloody well LOVE @YTArtsScot Friday Managers Check-in meetings, to the point that I may actually cry once they come to an end! Huge thank you to this brilliant network of people from so many different types of YT set ups for peer support & making my Fridays!"

Responding to Requests for Support, Advice and Collaboration

Throughout the year the YTAS team responded to over 180 requests for bespoke advice and support from YTAS members, as well as other non-member drama groups and youth arts and education stakeholders. Our advice and support catered for a wide range of requests, such as:

- Adapting their plans for current projects, plans or funding applications
- Introducing them to sector and non-sector collaborators
- Requests to sharing training or resources, or input into YTAS's activities
- Specific queries on IT, child protection, funding or risk assessment
- Specific queries in relation to new published guidance from Scottish Government
- Help in how to set up a new youth theatre group to address identified local issues
- 1-2-1s to support new project or professional development plans

YTAS followed up on some of the requests a few months later to hear how this support benefitted their plans:

"Even though I am an experienced facilitator, I have very little knowledge and confidence in setting up new projects on my own. Having Vikki's questions was a great starting off point. Vikki has been so approachable and helpful. YTAS are invaluable to freelancers like myself as a place to get advice and support, and to feel not so alone in this line of work! Just knowing you guys are there is a resource in itself!"

"Kenny pointed us in the direction of Dance Pro and Edinburgh Youth Theatre's experience of using (this online participant monitoring system). We are now going to start a free trial of the system."

"Thank you so much for taking the time write us a letter of support. I'm also absolutely delighted to share with you that we've got our Creative Scotland money to run the project again next year!"

Online Resources

YTAS dedicated significant additional time towards our online resources throughout 2020-21, and highlighting this information via our sector comms. As a result, engagement in the online resources saw a 555% increase when compared to the previous year, up to 8,888 unique pageviews.

A key element of this was that YTAS was quick to curate a special 'Covid-19 Youth Theatre Sector Guidance Toolkit' with over 150 free resources and links to support groups and leaders. The Toolkit was accessed over 6,400 times between April 2020 and January 2021.

YOUTH THEATRE ARTS SCOTLAND

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

YTAS added other new toolkits throughout the year including the 'Phased Renewal Toolkit', outlined previously. We also started a new 'Spotlight on the Sector' podcast series on SoundCloud and iTunes with interviews from youth theatre leaders as they responded to the Covid-19 pandemic and reflected upon the impact it had made to their work. The podcasts had over 400 listens in the first 5 months.

Grants Provision

YTAS significantly increased our provision of 'Micro Grants' for the sector in 2020, due to additional funding we secured. As well as CPD funds from the Gannochy Trust, YTAS secured support from the Wellbeing Fund.

YTAS launched these grants in July 2020, and announced the successful applicants in August, providing 21 grants across the sector, totalling £9,005.89 and directly benefitting 85 leaders and 2,266 young people.

The money was used to fulfil numerous small but essential projects, helping the sector to adapt its practice, including; PPE, contactless payment software, upgraded Zoom subscriptions, a pop-up event space, an online filmmaking course, and staff training.

Feedback from grant recipients confirmed that YTAS's approach had been very effective for the small youth groups and freelancers targeted:

- Many of the applicants reported that it had been their first time applying for a grant.
- All recipients confirmed they would apply for similar funding in the future, if available.
- All recipients also confirmed that the micro grants had "allowed them to adapt their practise to the current circumstances".
- All but one of the recipients confirmed that their project would not have been possible without the micro grant and the funding had improved the wellbeing of their staff and young people.

Micro grant recipients shared the following feedback:

"As a small charity with a low income, products including automatic hand sanitisers/thermometers can be expensive but essential. This grant has allowed us to reopen with every measure in place to keep our staff and students safe".

"This grant has taken the pressure off, as funding anything is hard enough at times, however when you are faced with an unavoidable cost like the purchase of PPE, the pressure becomes a lot. The process was easy and the smiles on our children's faces speaks volumes about the impact of the funding".

"The grant has helped us survive in very troubling times - the safety of participants and staff is paramount to us and without the grant we couldn't have afforded to purchase the type of equipment/products bought".

"I can now teach more confidently online, allowing my sessions to grow and developing meaning the participants get a richer experience. The stress of moving to digital has really been eased by this grant, I can't thank YTAS enough."

"The grant has meant that when classes resume, I will be able to keep the cost of sessions low for disadvantaged families. The funding means that I do not have to factor PPE costs into session costs. Working with low-income families it is important to me that sessions cost as little as possible."

"This funding enabled Performance Collective Stranraer to safely deliver in-person, socially-distanced workshops with our at-risk young artists cohort - we couldn't be happier. Our new outdoor structure will be with us for years, we can't wait to utilise it more!"

Towards the end of the year YTAS secured further resources from the Scottish Government's Youth Arts Emergency Fund that we will disseminate via grants throughout 2021. Successful groups applying to our 'Grants for Youth Theatre' scheme will be supported to make Covid-recovery adaptations as well as increasing their ability to address issues of inequality, environmental impact or social justice through their work.

YOUTH THEATRE ARTS SCOTLAND

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

YTAS will provide grants of up to £3,000 to local youth theatre groups and their leaders. The grants will have two rounds of deadlines, in March and June 2021. This will offer quick and supported access to funds that are vital for the recovery and adaptation of their practice.

YTAS and the groups will be mentored on the project by new 'Allies in Residence', who are experienced and specialist YTAS members and partners that have been active in addressing issues of inequality, environmental impact or social justice through their work over many years.

BUZZ Network

The impact of Covid-19 also meant our plans to hold in-person international training for youth theatre artists and leaders across Europe had to be postponed. The partners in our European 'BUZZ' project continued to correspond and meet regularly online throughout the year to plan and adapt different elements of the project. We also used this opportunity to share the Covid-19 pandemic situation in our individual countries and its impact on our work.

During these meetings the partners agreed on the importance of preserving international travel and in-person exchanges for the professional youth theatre artists and leaders. So, we have been reluctant to move the training 'Labs' fully online.

As international travel (and therefore our multinational 'Labs') seem unlikely until summer 2021 at the earliest, the partners developed an alternative timeline and pushed in-person events back into 2022. This has extended the project by a year which has been approved by our funder Creative Europe. In the meantime, the partners will work towards a new online event in 2021 to help maintain the network's momentum.

Other Development Activities

New Website and CRM

At the start of 2021, YTAS secured funding from the Adapt and Thrive programme, administered by SCVO, which will enable us to progress plans for an update to YTAS's website.

These plans were developed for an earlier application to the Scottish Government's Families and Communities Fund in 2019, which was delayed, due to budget delays linked to the elections and then suspended in 2020 due to the impact of Covid-19 on existing grantees. In the meantime, YTAS developed plans for website and a call to tender with the in-kind support of the Scottish Tech Army.

Now funds have been secured, website tenders are due to be received in April 2021 and a web developer appointed shortly after. YTAS plans to launch the new website by the end of 2021. The new website will better communicate the dynamic range of youth theatre activity across Scotland, better support user journeys and will integrate a new beneficiary and stakeholder relationship management system (CRM). This last aspect should improve the way that YTAS, our members and event attendees all use the website in our work together.

Equality, Diversity and Inclusion (EDI) Action Plan

YTAS continued to embed EDI throughout all aspects of its work in 2020-21, guided by our EDI Action Plan.

YTAS added a new EDI survey to our Sector Review in 2020, as noted at the start of this report. We wanted to better understand the use of equality, diversity and inclusion data across the sector. The insights we gained from the survey helped inform YTAS's current and future activity plans. The survey helped us identify that:

- More than a third of respondents didn't collect any EDI data at all
- Only half (or fewer) collected data about each individual EDI characteristic

YOUTH THEATRE ARTS SCOTLAND

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Those who *did* collect EDI data said it helped them to better understand their participants, to identify gaps in their activities or strategy as well as to report to their supporters. Some of the barriers identified for collecting EDI data related to a lack of knowledge, skills or confidence in how (and why) their groups might benefit from collecting EDI data. There were also some ethical concerns for different aspects of EDI data recording with young people.

Some priorities identified for YTAG included providing training and resources into methods of data collection and use of the data. There was also interest in sharing insights into how groups use their EDI data.

As well as carrying out this focussed sectoral EDI research and analysis, YTAG has:

- Developed new youth arts and training programmes informed by emerging EDI priorities.
- Secured funds to support EDI related YT activities and training across Scotland.
- Established an ongoing cycle of 'training' and 'working bees' (i.e. working groups) to address specific and ongoing EDI priorities.
- Established the format and content of new 'engagement' events to share practice between practitioners/organisations.
- Developed relationships with a number of EDI allies and specialists.

Carbon Management and Climate Awareness Action Plan

YTAG continued to embed sustainable practices and approaches throughout all aspects of our work in 2020-21. This led to a 'very-good' overall rating from Creative Carbon Scotland (CCS) in response to our submitted Carbon Management Plan.

"Along with taking the practical decision around predominantly home-working and showing an understanding of how their response to the COVID-19 pandemic is shaping their emissions, Youth Theatre Arts Scotland show leadership in working with their influence on their Climate Awareness Action Plan and developing Climate Emergency Training. We look forward to seeing this develop. Into the future, we encourage all organisations to think about how their carbon management intersects with their wider engagement and influence, their artistic programming and their environmental advocacy potential." CCS Carbon Management Report on YTAG

As referenced in the CCS report, YTAG established a series of training sessions, sector forums and resource toolkits throughout the year focussed on improving sustainable practices. A YTAG staff member also joined Creative Carbon Scotland's new Just and Green Recovery Working Group throughout 2021.

Cross-Sector Working

During 2020-21 YTAG became increasingly involved in a number of working and advisory groups which focussed on cross-sector recovery and development.

These included a new 'Arts in Education Recovery Group' initiated by Creative Scotland, Youthlink's 'Youth Work Recovery Group', SCVO's 'Intermediaries Network' and 'HR & Employment Support Services', and the Federation of Scottish Theatre's 'Strategy Development Working Group'.

Representing the sector across these groups, and at many other meetings, enabled YTAG to share the needs and insights with and for our members. YTAG also demonstrated our experience as a national intermediary through collaboration with arts and third-sector colleagues.

YOUTH THEATRE ARTS SCOTLAND

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Financial review

YTAS's financial management has been excellent over the past 17 years; setting and delivering balanced budgets, attracting significant external funding from a range of sources and gradually developing prudent reserves.

Finances are managed by the CEO, supported by a freelance bookkeeper, and the management accounts are presented at each board meeting in addition to the annual approval of accounts. YTAS's accounts are compiled annually by McFadden Associates Limited and always filed in good time with Companies House, as are our annual reports to the Office of the Scottish Charity Registrar.

Board skills audits and recruitment ensure there is experienced oversight of the finances and financial planning. YTAS's account keeping is specified in its articles of association and the management accounts are presented and scrutinised at each board meeting where financial risks are identified, tracked and managed. The principal aim of all financial oversight and management is to support YTAS's mission and objectives. As well as the board meetings, YTAS also holds strategic planning days with the CEO and the board where financial planning is discussed within the context of the organisation's strategic ambitions.

An organisation risk register is updated for board discussion at every meeting which includes potential financial risks. The register is closely monitored, and risks are mitigated through cost management and expenditure scheduling.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Directors considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

Youth Theatre Arts Scotland (YTAS) is a company limited by guarantee and a registered charity (SC035765). The company is governed by a board of directors/trustees in accordance with its Articles of Association.

The Directors who served during the year were:

Deborah Rennick McArthur	(Resigned 30 March 2021)
Craig Steele	(Resigned 15 June 2021)
Hazel Wotherspoon	
Mhairi Gilmour	
Rishaad Ait El Moudden	
John Reader	(Resigned 31 March 2021)
Dr Marisa De Andrade	(Appointed 1 March 2021)
Lydia Demaison	(Appointed 23 February 2021)
Lisa Mathieson	
Fergus McMillan	(Appointed 15 March 2021)

All directors are members of the company and guarantee to contribute £1 in the event of winding up of the company. None of the directors has any beneficial interest in the company.

YOUTH THEATRE ARTS SCOTLAND

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

The board maintains a range of lay experience to balance membership within and out with Scotland's cultural sector to ensure a good range of skills and experience is brought to bear at a strategic level. If a vacancy exists on the board, or there is a requirement for a director of specific expertise or experience, then potential board members are sought through an open recruitment policy. Selection and appointment are based on objective assessment of candidates' respective skills and experience, tested against a skills matrix which takes account of the balance of skills already represented on the board. Directors undergo skills audits to identify gaps in their personal or general board's expertise and the board has a Training Policy to ensure all directors are aware of their responsibilities and equipped to fulfil their duties as directors/trustees.

YTAS's board includes dedicated positions for young people aged 18-25. The 'Young Board Members' have taken on lead responsibility as youth advocates for Scotland's youth theatre participants. During their directorship the Young Board Members hold the same legal powers and responsibilities as the other YTAS directors.

YTAS maintains a register of directors' interests in accordance its Articles of Association and Board Members' Code of Conduct. Directors take decisions, and exercise their powers and responsibilities, to promote the success of the company in achieving its objects, irrespective of any office, post, engagement or other connection which they may have.

The board has delegated the responsibility for the day-to-day running of the organisation to YTAS's CEO. This includes fundraising, staff management, bookkeeping, marketing and project development. The CEO attends all board meetings which are held on a quarterly basis. The agenda for board meetings is always published in advance. The CEO is responsible for informing the board of all issues pertaining to the running of YTAS including the on-going financial position of the organisation and all activities being undertaken to achieve the objectives of the organisation. It is the responsibility of the board for directing the affairs of the charity, and ensuring that it is solvent, well-run, and delivering the charitable outcomes for the benefit of the public for which it has been set up.

The directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Staff Team

During 2020-21 the core staff team included:

- | | |
|--------------------------------------|-----------------------------------|
| • Chief Executive | Kenny McGlashan |
| • General Manager | Helen Bain |
| • Learning & Engagement Manager | Vikki Doig |
| | Lisa Williamson (maternity cover) |
| • Communications & Marketing Manager | Hollie Wegner Jaszkin |
| • Projects & BUZZ Coordinator | Catherine Makin |
| • Marketing Coordinator | Andy Catlin |
| • Administrator | Joshua Holton |

As well as the core staff posts listed above, YTAS provided a number of other freelance contracts throughout the year to support the delivery and development of its events and services. This included YTAS's Bookkeeper since 2013, Karen Caillaud (of Keeping Account).

The Directors' report was approved by the Board of Directors.



Hazel Wotherspoon

Director

Dated: 14 September 2021

YOUTH THEATRE ARTS SCOTLAND

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS OF YOUTH THEATRE ARTS SCOTLAND

I report on the financial statements of the charity for the year ended 31 March 2021, which are set out on pages 13 to 25.

Respective responsibilities of Directors and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006, and they consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to our attention.

Basis of independent examiner's report

My examination was carried out in accordance with the Statement of Standards for Reporting Accountants and Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of Regulation 8 of the 2006 Accounts Regulations and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

have not been met or

- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



David Stewart CA

19 Rutland Square
Edinburgh
EH1 2BB

Dated: 14 September 2021

YOUTH THEATRE ARTS SCOTLAND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and grants	3	143,571	-	143,571	155,350	-	155,350
Income from charitable activities	4	62,758	44,046	106,804	118,190	89,863	208,053
Investments	5	5	-	5	37	-	37
Total income		<u>206,334</u>	<u>44,046</u>	<u>250,380</u>	<u>273,577</u>	<u>89,863</u>	<u>363,440</u>
Expenditure on:							
Charitable activities	6	188,332	10,874	199,206	272,879	6,234	279,113
Net income for the year/ Net movement in funds		18,002	33,172	51,174	698	83,629	84,327
Fund balances at 1 April 2020		26,302	83,629	109,931	25,604	-	25,604
Fund balances at 31 March 2021		<u>44,304</u>	<u>116,801</u>	<u>161,105</u>	<u>26,302</u>	<u>83,629</u>	<u>109,931</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

YOUTH THEATRE ARTS SCOTLAND

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		2,265		-
Current assets					
Debtors falling due after one year	11	50,614		52,637	
Debtors falling due within one year	11	-		8,708	
Cash at bank and in hand		240,396		137,704	
		<u>291,010</u>		<u>199,049</u>	
Creditors: amounts falling due within one year	12	<u>(51,603)</u>		<u>(4,913)</u>	
Net current assets			239,407		194,136
Total assets less current liabilities			<u>241,672</u>		<u>194,136</u>
Creditors: amounts falling due after more than one year	13		(80,567)		(84,205)
Net assets			<u>161,105</u>		<u>109,931</u>
Income funds					
Restricted funds	14	116,801		83,629	
Unrestricted funds		44,304		26,302	
		<u>161,105</u>		<u>109,931</u>	

YOUTH THEATRE ARTS SCOTLAND

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The Directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on 14 September 2021



Hazel Wotherspoon
Trustee

Company Registration No. SC269952

YOUTH THEATRE ARTS SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Company information

Youth Theatre Arts Scotland is a private company limited by guarantee incorporated in Scotland. The registered office is 64a Cumberland Street, Edinburgh, EH3 6RE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

YOUTH THEATRE ARTS SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Expenditure is recognised when a liability is incurred.

Charitable activities include expenditure associated with staging conferences and events for the benefit of Youth Theatre groups and include both direct and support costs relating to this activity.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to the charitable activity on a basis consistent with their use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	- 25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

YOUTH THEATRE ARTS SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (Continued)

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

YOUTH THEATRE ARTS SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and grants

	2021 £	2020 £
Core Grants, donations and sponsorship	143,571	155,350
	<u>143,571</u>	<u>155,350</u>
For the year ended 31 March 2020		<u><u>155,350</u></u>

Included in Grants and donations are:-

Creative Scotland - Regular Funding - £133,334
Donations/Sponsorship - £10,237

YOUTH THEATRE ARTS SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

4 Income from charitable activities

	Grants	Earned income	Funding and sponsorship	Core earned income	Total	2020
	£	£	£	£	£	£
Cashback/Creative Scotland	-	-	-	-	-	40,080
Festivals: NFYT/Chrysalis/I Heart YT	-	178	-	-	178	22,160
Creative Scotland Youth Arts Emergency Fund	44,046	-	-	-	44,046	-
Developing Leaders	-	1,198	-	-	1,198	1,056
Birkdale Trust	-	-	-	-	-	1,500
Society for the Education of the Deaf	-	-	-	-	-	200
Saint James Place Foundation	-	-	-	-	-	5,100
Third Sector Reliance Fund	-	-	10,000	-	10,000	-
SCVO Cyber Essentials	-	-	420	-	420	-
NVYOS Fund/Youthlink	-	-	14,000	-	14,000	4,500
BUZZ Network/Creative Europe	-	-	-	-	-	89,863
Amateo Grant	-	-	-	-	-	589
The Gannochy Trust	-	-	10,000	-	10,000	16,000
Wellbeing Fund	-	-	20,000	-	20,000	-
In-kind support	-	-	3,000	-	3,000	23,500
YTAS Membership	-	-	-	3,427	3,427	3,015
Desk rental	-	-	-	-	-	490
Other income	-	-	-	535	535	-
	<u>44,046</u>	<u>1,376</u>	<u>57,420</u>	<u>3,962</u>	<u>106,804</u>	<u>208,053</u>
Analysis by fund						
Unrestricted funds	-	1,376	57,420	3,962	62,758	
Restricted funds	44,046	-	-	-	44,046	
	<u>44,046</u>	<u>1,376</u>	<u>57,420</u>	<u>3,962</u>	<u>106,804</u>	
For the year ended 31 March 2020						
Unrestricted funds	40,080	23,216	51,389	3,505		118,190
Restricted funds	-	-	89,863	-		89,863
	<u>40,080</u>	<u>23,216</u>	<u>141,252</u>	<u>3,505</u>		<u>208,053</u>

YOUTH THEATRE ARTS SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	5	37

6 Charitable activities

	Support for youth theatre 2021	Support for youth theatre 2020
	£	£
Staff costs	144,258	137,827
Depreciation and impairment	755	-
Sector research and resources	2,909	5,559
Developing Leaders (Training)	12,437	-
NFYT	-	44,899
Chrysalis/I Heart YT	3,266	-
Interchange	-	2,061
In kind support	3,000	23,500
BUZZ Network	4,231	3,562
New Territory	-	30,152
	<u>170,856</u>	<u>247,560</u>
Share of support costs (see note 7)	22,342	27,814
Share of governance costs (see note 7)	6,008	3,739
	<u>199,206</u>	<u>279,113</u>
Analysis by fund		
Unrestricted funds	188,332	272,879
Restricted funds	10,874	6,234
	<u>199,206</u>	<u>279,113</u>

YOUTH THEATRE ARTS SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Rent	6,762	-	6,762	13,522	-	13,522
Staff expenses	210	-	210	4,986	-	4,986
Training	4,245	-	4,245	122	-	122
Office resources	3,677	-	3,677	3,958	-	3,958
Postage	176	-	176	23	-	23
Marketing and communications	2,716	-	2,716	836	-	836
Bookkeeper	2,075	-	2,075	2,773	-	2,773
IT Support	2,007	-	2,007	1,296	-	1,296
Bank charges	474	-	474	298	-	298
Accountancy	-	1,056	1,056	-	1,056	1,056
Legal and professional	-	3,449	3,449	-	1,969	1,969
Governance	-	1,503	1,503	-	714	714
	<u>22,342</u>	<u>6,008</u>	<u>28,350</u>	<u>27,814</u>	<u>3,739</u>	<u>31,553</u>
Analysed between Charitable activities	<u>22,342</u>	<u>6,008</u>	<u>28,350</u>	<u>27,814</u>	<u>3,739</u>	<u>31,553</u>

8 Directors

None of the Directors (or any persons connected with them) received any remuneration during the year, but 1 of them was reimbursed a total of £9 for expenses (2020- 6 were reimbursed £220).

YOUTH THEATRE ARTS SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Organisation	7	7

Employment costs

	2021 £	2020 £
Wages and salaries	133,284	126,082
Social security costs	6,469	7,722
Other pension costs	4,505	4,023
	<u>144,258</u>	<u>137,827</u>

The key management personnel of the charity, comprise the Chief Executive. The total employee benefits of the key management personnel of the charity were £43,113 (2020: £42,917).

There were no employees whose annual remuneration was £60,000 or more.

10 Tangible fixed assets

	Computer equipment £
Cost	
At 1 April 2020	9,925
Additions	3,020
At 31 March 2021	<u>12,945</u>
Depreciation and impairment	
At 1 April 2020	9,925
Depreciation charged in the year	755
At 31 March 2021	<u>10,680</u>
Carrying amount	
At 31 March 2021	<u>2,265</u>

YOUTH THEATRE ARTS SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

11 Debtors	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	-	7,319
Prepayments and accrued income	-	1,389
	<u>-</u>	<u>8,708</u>
	<u>-</u>	<u>8,708</u>
	2021	2020
	£	£
Amounts falling due after more than one year:		
Other debtors	50,614	52,637
	<u>50,614</u>	<u>52,637</u>
Total debtors	<u>50,614</u>	<u>61,345</u>
	<u>50,614</u>	<u>61,345</u>
12 Creditors: amounts falling due within one year	2021	2020
	£	£
Other taxation and social security	871	803
Other creditors	1	457
Accruals and deferred income	50,731	3,653
	<u>51,603</u>	<u>4,913</u>
	<u>51,603</u>	<u>4,913</u>
13 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Other creditors	80,567	84,205
	<u>80,567</u>	<u>84,205</u>
	<u>80,567</u>	<u>84,205</u>

YOUTH THEATRE ARTS SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources £	Resources expended £	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
BUZZ Network	89,863	(6,234)	83,629	-	(10,124)	73,505
Youth Arts Emergency Fund	-	-	-	44,046	(750)	43,296
	<u>89,863</u>	<u>(6,234)</u>	<u>83,629</u>	<u>44,046</u>	<u>(10,874)</u>	<u>116,801</u>

YTAS is the lead partner for five organisations involved in delivery of the Creative Europe 'BUZZ Network' project, which runs between 2019-2023. YTAS administers all project funds from the EU with the partners, which predominantly cover international travel and accommodation. The restricted funds outlined above for YTAS can therefore only be spent on the approved international travel and collaboration project activities.

The 'other debtors due in more than one year' listed under note 11 is the 30% balance of funding expected from the EU at the end of the project, upon completion and approval of reports from all partners.

The 'other creditors due in more than one year' listed under note 13 is the amount which is due to the other BUZZ partners throughout the full project for their agreed costs.

This year's movement of funds noted for the BUZZ Network of £10,124 includes project expenditure of £6,903 and an exchange loss of £3,221 in the value of sterling. The project funds are in a Euro currency account administered by YTAS.

15 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	2,265	-	2,265	-	-	-
Current assets/ (liabilities)	42,039	197,368	239,407	26,302	167,834	194,136
Long term liabilities	-	(80,567)	(80,567)	-	(84,205)	(84,205)
	<u>44,304</u>	<u>116,801</u>	<u>161,105</u>	<u>26,302</u>	<u>83,629</u>	<u>109,931</u>

